

# **Steven A. Cohen**

PARTNER

Steve provides strategic advice to clients on the structuring of transactions to protect and enhance their existing brands and businesses.



#### Industries

AI, Metaverse & Blockchain Hospitality Media & Entertainment Private Companies Sports Venture Capital & Emerging Businesses

#### **Practices**

Coronavirus (COVID-19) Task Force Corporate & Securities

#### Education

New York University School of Law, JD, 1995 Johns Hopkins University, BA, with honors, 1992

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Steve counsels clients in diverse industries, such as technology, media, sports, real estate, hospitality, and health care, in connection with transactions including mergers and acquisitions, joint ventures, financings, securities, and other commercial transactions.

# **Client Work**

The many noteworthy deals that Steve has recently spearheaded include:

#### Mergers, Acquisitions, and Dispositions

Steve represented longtime firm client PHC, Inc., d/b/a Pioneer Behavioral Health in its merger with Acadia Healthcare (NASDAQ: ACHC) which resulted in the formation of the country's leading publicly traded pure-play provider of inpatient behavioral health care services. The transaction included the initial public offering of 22.5 percent of Acadia shares to PHC shareholders, as well as total cash distributions in excess of \$100 million to PHC's Class B shareholders and affiliates and Acadia's equity sponsor Waud Capital Partners.

He handled the corporate aspects of the approximately \$383 million disposition by The Morris and Gwendolyn Cafritz Foundation of its 50% interests in the Universal Building, Inc., Pentagon Plaza Incorporated, and related assets to Vornado Realty Trust and Kettler, Inc.

#### Hospitality

He has represented Marriott International in connection with franchise transactions, including the relicensing of franchises in connection with the disposition hundreds of hotels by Marriott's franchisees since 2005.

#### Sports

He represented the Brazilian construction group, Odebrecht in connection with its long term agreement with Consortium Maracana SA (which includes sports and entertainment company IMX and sports and entertainment group AEG) to operate the Maracana Stadium in Rio de Janeiro, Brazil

and advised Consortium Maracana in connection with certain other stadium related agreements.

He represented Barclays Center in a deal to move the New York Islanders to the newly opened arena on the corner of Flatbush & Atlantic Avenues.

He represented the Los Angeles Lakers in connection with its 20-year agreement with Time Warner Cable for rights to distribute all locally available pre-season, regular season, and post-season Lakers games on two regional sports networks, including the nation's first Spanish-language regional sports network, beginning in the 2012-2013 season.

He represented Los Angeles Galaxy in connection with its 10-year media rights agreement with Time Warner Cable for distribution of its locally available pre-season, regular season, and post-season games on its English and Spanish regional sports networks.

He represented the Los Angeles Kings in connection with the renewal of its existing media rights agreement with Fox Sports Net West for distribution of its locally available pre-season, regular season, and post-season games.

He represented the family of Abe Pollin in connection with the sale of all of its interests in the Washington Wizards, the Verizon Center, and the Washington-Baltimore Ticketmaster franchise to Monumental Sports & Entertainment.

He represented Lawrence Investments, Larry Ellison's personal investment company, in its bid for the acquisition of the Golden State Warriors.

He represented PPL EnergyPlus in the naming rights and sponsorship transaction pursuant to which PPL EnergyPlus became the primary sponsor of the new Major League Soccer (MLS) franchise Philadelphia Union and holder of the naming rights for the stadium located in Chester, Pennsylvania to be known as PPL Park opening during the 2010 MLS Season.

He represented the Charlotte Bobcats in connection with the Time Warner Cable Arena naming rights and team sponsorship transaction and the related media rights agreement with Fox Sports.

He represented the NJ Nets and affiliates of Forest City Ratner Companies in a transaction with Barclays Capital in connection with the naming rights and sponsorship of Barclays Center, the sports and entertainment complex being constructed in Brooklyn, NY. This transaction is notable for resulting in the most valuable relationship of its kind for an indoor arena.

Steve advised Alltech in connection with the title sponsorship agreement for the 2010 Alltech FEI World Equestrian Games<sup>TM</sup>, held in Lexington, Kentucky, the largest equestrian sporting event ever held in the United States.

#### Media and Technology Transactions

Steve provided strategic advice to AOL in connection with the disposition by its subsidiaries AOL UK, AOL France and AOL Germany of their ISP businesses to Carphone Warehouse, Neuf Cegetel, and Telecom Italia. His particular role was to advise AOL with respect to on-going content and audience services to be provided to the purchasers of such businesses.

Steve also represented Gannett Digital and its affiliates in transactions with various platform providers and other technology vendors including AdTech, Google, Ripple6, Maven and The Platform.

## **Publications, Presentations & Recognitions**

While attending New York University School of Law, Steve served as staff editor of the journal, *Review of Law and Social Change*. His presentations include:

- "Protecting Intellectual Property in International Joint Ventures and Licensing Agreements," American Conference Institute, B2B Ecommerce Conference
- "Protecting and Managing Online Content Maximizing Profits While Minimizing Risks," National Conference and Research Group; co-chair

#### Bar Admissions

District of Columbia Maryland